



The Future of the Euro zone French and German perspectives

15 October 2013

Maison de la Chimie, 28 rue Saint-Dominique 75007 Paris

8:30 Registration and welcome coffee

9:00 Opening

Peter Gey, Director, Friedrich-Ebert-Stiftung (FES), Paris Sébastien Jean, Director, CEPII

9:15 Panel 1:

Is the single currency viable without the pooling of fiscal instruments?

- Will the decisions that have already been made or those who would be made in the continuity of the previous ones be enough to insure the future of the single currency and the prosperity of the Eurozone?
- If this is not the case, is a pooling of the budgetary instruments (tax system, spending, borrowings), like the one that exists for all the other big currencies, necessary and possible?

Chair: Christophe Destais, Deputy Director, CEPII

Hans Eichel, former Minister of Finance, GermanyJean Pisani-Ferry, Commissioner General for Policy Planning, FranceAchim Truger, Professor of Economics, Berlin School of Economics and Law

10:45 Coffee break

11:00 Panel 2:

Is it necessary to revise the missions and the organisation of the European Central Bank?

- Is the preservation of national central banks that are the shareholders of the ECB and pay dividends to each Member-state, with no possibility of discharging the claims and the debt between them viable and compatible with a single currency area?
- Is it necessary to add financial stability and employment into the ECB mandate and, if yes, in which limits?
- Is it necessary to acknowledge and possibly frame the purchases by the ECB of national debt securities issued by Member-states?

Chair: **Michael Dauderstädt**, Head of the Department for Economic and Social Policy, FES

Augustin Landier, Professor of Economics, Toulouse School of Economics

Peter Spahn, Chair of Economic Policy, University of Stuttgart-Hohenheim

Cédric Tille, Professor of Economics, Graduate Institute for International and Development Studies

12:30 Luncheon