

# 21TH DOCTORAL MEETINGS IN INTERNATIONAL TRADE AND INTERNATIONAL FINANCE

Organised by the network  
Research in International Economics and Finance – RIEF

Paris, 28-29 April 2022

Conference venue:

**Sciences Po – Department of Economics**  
**1 place Saint-Thomas d’Aquin, 75007 Paris**

Rules for presentation:

35 minutes are assigned to each paper: 20-25 minutes for presentation, 5 minutes for the discussant, 5-10 minutes for discussion with the floor.

Contacts:

Organizers: Anne-Célia Disdier ([anne-celia.disdier@psemail.eu](mailto:anne-celia.disdier@psemail.eu)), Mathieu Parenti ([mathieu.parenti@ulb.be](mailto:mathieu.parenti@ulb.be))

Conference programme

Thursday, 28 April 2022 (Rooms B103 and B108)

08:45 – 09:00 Registration

Session 1: Macro

Chair: Fabien Tripier

9:00 – 9:35 **Why Does a Dominant Currency Replace Another?**  
Presenter: Marko Mlikota (University of Pennsylvania)  
Discussant: Lise Patureau (University of Paris Dauphine – PSL)

09:35 – 10:10 **A Consolidated-by-Nationality Approach to Irish Foreign Exposure**  
Presenter: Andre Sanchez Pacheco (Trinity College Dublin and IM-TCD)  
Discussant: Francesco Pappada (Banque de France and PSE)

10:10– 10:45 **Seniority and Sovereign Default**  
Presenter: Adrien Wicht (European University Institute)  
Discussant: Fabien Tripier (University of Paris Dauphine – PSL and CEPREMAP)

10:45 – 11:15 Coffee Break

## 21TH DOCTORAL MEETINGS IN INTERNATIONAL TRADE AND INTERNATIONAL FINANCE

Session 2: Trade

Chair: Maria Bas

- 11:15 – 11:50     **Trade Liberalization and Differentiation: Third-Country Effects**  
Presenter: Deniz Atalar (University of Cambridge)  
Discussant: Gabriel Smagghue (Banque de France)
- 11:50 – 12:25     **Trading under Uncertainty: Evidence from Myanmar's Ethnic Conflicts**  
Presenter: Stephan Pauly (Sciences Po)  
Discussant: Daniel Mirza (University of Tours)
- 12:25 – 13:00     **Firm-Level Prices, Quality, and Markups: The Role of Immigrant Workers**  
Presenter: Giulia Sabbadini (Graduate Institute of International and Development Studies)  
Discussant: Maria Bas (University Paris 1)

13:00 – 14:15     Lunch at Sciences Po

Keynote Lecture

- 14:15 – 15:15     **Growth and the Fragmentation of Production**  
Johannes Boehm (Sciences Po and CEPR)

Session 3: Innovation and Shocks

Chair: Céline Poilly

- 15:15 – 15:50     **The Labor Market Consequences of Appropriate Technology**  
Presenter: Gustavo de Souza (University of Chicago)  
Discussant: Antonin Bergeaud (Banque de France and CEPR)
- 15:50 – 16:25     **Identification of Expectational Shocks in the Oil Market using OPEC Announcements**  
Presenter: Riccardo Degasperì (University of Warwick)  
Discussant: Moritz Schularick (Sciences Po, University of Bonn, and CEPR)
- 16:25 – 17:00     **Sovereign Defaults in a World of Climatic Disasters**  
Presenter: Ibrahima Diarra (University Paris-Saclay)  
Discussant: Céline Poilly (Aix-Marseille School of Economics and CEPR)

## 21TH DOCTORAL MEETINGS IN INTERNATIONAL TRADE AND INTERNATIONAL FINANCE

Friday, 29 April 2022 (Rooms B103 and B108)

Session 4: Trade, FDI and Networks

Chair: Gonzague Vannoorenberghe

- 8:45 – 9:20      **Invest in Friends or Foreigners? The Role of Social Connectedness in Foreign Direct Investment**  
Presenter: Felix Dornseifer (Technische Universität Dortmund)  
Discussant: Andrea Ariu (University of Milan and CEPR)
- 9:20 – 9:55      **Export Entry and Network Interactions: Evidence from the Belgian Production Network**  
Presenter: Philipp Ludwig (KU Leuven)  
Discussant: Isabelle Méjean (Sciences Po and CEPR)
- 9:55 – 10:30     **Mergers, Foreign Entry, and Jobs: Evidence from the U.S. Appliance Industry**  
Presenter: Felix Montag (Ludwig-Maximilians-University Munich)  
Discussant: Gonzague Vannoorenberghe (Université Catholique de Louvain)
- 10:30 – 10:50    Coffee Break

Session 5: Investment and Trade Agreements

Chair: Mathieu Parenti

- 10:50 – 11:25     **International Investment Agreements, Double-Taxation Treaties and Multinational Activity: The (Heterogeneous) Effects of Binding**  
Presenter: Monika Sztajerowska (PSE)  
Discussant: Giuseppe Berlingieri (ESSEC)
- 11:25 – 12:00     **Partial Equilibrium Effects of Preferential Trade Agreements**  
Presenter: Maria Ptashkina (University Pompeu Fabra)  
Discussant: Mathieu Parenti (ULB and CEPR)
- 12:00 – 13:10     Lunch at Sciences Po and Best Paper Prize awarded by CEPREMAP
- Keynote Lecture
- 13:10 – 14:00     **Foreign Shocks as Granular Fluctuations**  
Isabelle Mejean (Sciences Po and CEPR)
- 14:00 – 14:15     Coffee Break

## 21TH DOCTORAL MEETINGS IN INTERNATIONAL TRADE AND INTERNATIONAL FINANCE

Session 6: Portfolio Investment and Governance

Chair: Johannes Boehm

- 14:15 – 14:50     **Foreign Portfolio Investment Network and Currency Risk Premia**  
Presenter: Jantke de Boer (Technische Universität Dresden)  
Discussant: Pablo Winant (ESCP and CEPII)
- 14:50 – 15:25     **Cracks in the Boards: the Opportunity Cost of Governance Homogeneity**  
Presenter: Hélène Maghin (KU Leuven)  
Discussant: Johannes Boehm (Sciences Po and CEPR)

Session 7: Taste and Culture

Chair: Thierry Mayer

- 15:25 – 16:00     **How Taste Proximity Affects Consumer Quality Valuation of Imported Varieties: Evidence from the French Agri-Food Sector**  
Presenter: Francesco Guerra (INRAE)  
Discussant: Antoine Berthou (Banque de France)
- 16:00 – 16:35     **The Effect of Being a European Capital of Culture: Evidence from Matera**  
Presenter: Luca Favero (University of Turin, and Collegio Carlo Alberto)  
Discussant: Thierry Mayer (Sciences Po, CEPR and CEPII)
- 16:40                End of Conference