

International Cooperation in Times of Global Crisis: Views from G20 countries

Elements for discussion

Christof van Agt 18-19 October 2012 Moscow

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Multilateral Energy Sector Governance from rule based to principle & fluidity 'Less binding rules - More shared goals?'

Limits to Multilateral Rule Making in Global Transition

G20 Leads

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Key International 'Energy' Governance layers & Institutions

UNSC Multilateral cooperation UN, UNFCCC/IAEA, WTO, IMF-IFC-WB, Energy Charter, IRENA, EITI, IEF,

Regional integration ^{Euro Atlantic} EURATOM, OECD-IEA/NEA, EU/EIB, EBRD

Multipolar competition OPEC, GECF, OSCE, NATO, SCO, CSTO...

Modernization key to overcome regidities and accomodate new realities

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- Market transparency, oversight & parity
- Tolerable uncertainties & disparities
- Balance in fiscal policies; tax and subsidies
- Socioeconomic preferences and impacts
- Green growth and climate policy
- Technology transfer
- Organising principles & compound effects

Some issues

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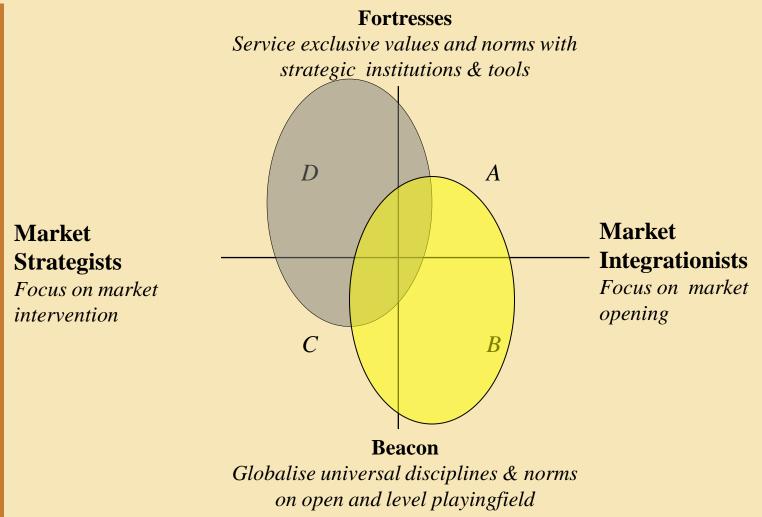
- Draw from Saint Petersburg G8 on Energy Security
- Reflect issues in shared goals to enhance G20 collective policy cohesion
- Stabilise policy environment through regular exchange, peer reviews and updates

Australian Presidency to take over in 2014?

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G20 Compass





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